

ABSTRACT

The world trade organization (WTO) was a result of the Uruguay-Round (UR) negotiations (1986-94). The "millennium round" of World Trade Organization was held in Seattle, USA in November, 1999. That was the 9th round of trade talks. Since the evolution of WTO, November was very crucial, because thousands of environmentalists, supporters of human rights and labour unions walked through the streets of Seattle and protested against the parasites of the world; the multinationals and neo imperialism. The main aim of this free trade talks was to introduce more reductions in tariffs and barriers. The march of protest was successfully shut down the opening celebrations of the WTO and also got popularity all over the world. After that event the masses of the third world came to know the WTO.

The main purpose of the protest march was the destructive impact of trade liberalization on Least Developed Countries and Developed Countries and its ultimate advantages for developed nations and their multinational corporations. The venue of the "millennium round" was also critical and objectionable. Because Seattle is the host of two gigantic multinational corporations. i.e the Boeing Aircraft Company and Microsoft: Software giant.

Since that event took place the globalization and trade liberalization got fame in the minds of public. Trade interests moulded the lines of economic and foreign policies and reshape the whole economic scenario.

With these developments WTO holds in its jaws all powers 97% of global trade is occupied by it and it directly hits the lives of the 147 countries. It proclaims free and impartial rules for all countries but in practice there is large structural and capacity gap between developed

No doubt, WTO is in an embryonic stage, the policies of WTO are imperialistic because it is ruled by capitalist nations e.g. USA, UK etc. They all follow the orthodoxy of imperialism that means subjugate other regions or masses for some one's own benefits to the man extent on of politico-economic control and exploitation of resources of others (regions or people).*

This era of globalization is also going on the path of imperialistic orthodox. This policy is adopted indirectly through the international organizations. In the view of developing and least developed countries WTO perform that entire role under the slogan of free trade of the globalization. Globalization restricts social set up that jeopardizes productivity. "Stay poor, because once you start to get rich you may find that you like it".**

* [That is called "Economic Imperialism". It was all described in Lenin's Pamphlet. "Imperialism: - The highest stage of Capitalism". Another term that is used for this is the "Dependentia". The super powers violate the sovereignty of poor nations they hit it directly through subjugation or indirectly through controlling their economies. The theory is the dependent country is sovereign but practically it runs through the dictation of powerful nations.]