

Abstract

Covid-19 and its impact on Human Resource Management and future difficulties faced by Human Resource Departments are hot topics in today's business world. Despite the continued interest in human resource management (HRM) research and its impact on individual and, ultimately, organizational performance. This study conducted a qualitative study investigating the Impact of Covid-19 on HRM Practices. In-depth investigations can be carried out quickly and effectively with open-ended investigative methods, including interviews, texts, and written responses to queries (Yvonne Feilzer, 2010). The contribution of this study shows the Impact of Covid-19 on HRM Practices through the qualitative method. Covid-19 hit the world economies severely, and the GDP graph of many countries fell during this pandemic as it negatively affected all sectors. Covid-19 also affected the economy of Pakistan and primary sectors in which MFIs were also severely affected by this pandemic. This crisis played a significant role in to decline social and financial efficiency of MFIs, which created an excellent disturbance for the MFIs as it strained banks' loan portfolios and led to clients' large savings withdrawals. The covid-19 epidemic hurt the operations of MFIs. The contribution of this study shows the Impact of Covid-19 on HRM Practices through the qualitative method. Covid-19 hit the world economies severely, and the GDP graph of many countries fell during this pandemic as it negatively affected all sectors. Covid-19 also affected the economy of Pakistan and primary sectors in which MFIs were also severely affected by this pandemic. This crisis played a significant role in to decline social and financial efficiency of MFIs, which created an excellent disturbance for the MFIs as it strained banks' loan portfolios and led to clients' large savings withdrawals. The covid-19 epidemic hurt the operations of MFIs.