

## **ABSTRACT**

Forestry provides the sources of employment, income, foodstuff, shelter, foreign exchange earnings through tourism and exports of forest products among several others. Forestry offers the platforms for economies to build and develop their industrial base and thus make contributions in growth of the economies. This link of forestry – economic growth of the countries is intended to be explored in this part of research. For the empirical analysis data set of 155 countries is employed for 15 years' time-period from 1999-2013 and the estimation technique is system GMM for the dynamic panel data model. Empirical results demonstrate that forest resources are very important for the growth of the economies. These resources should be preserved and SFM should be practiced for making the flow of products and services from forests keep going.