

ABSTRACT

Natural disasters have immensely increased globally over the last five decades. Natural disasters have witnessed thousands of deaths in the world. Apart from that, injuries and billions of dollars in socio-economic losses have also been caused by natural disasters each year around the world. East and North-East Asia alone had to bear approximately 68.9 per cent of total economic losses of the region. 40 percent of global natural disasters occurred in Asia. In this research the data from 2000-2015 has been used to test a significant relation of damage by natural disaster on socio-economic development. Pooled OLS, Fixed Effect and Feasible Generalized Least Squares (FGLS) have been used in methodology. There is a negative relationship between the damage done by natural disasters and HDI, Which depicts that natural disasters put negative impact on the socio-economic development.