

ABSTRACT

The largest part of the enterprises in the world faces many obstacles for expansion and development, especially financially. The purpose of this quantitative study is to determine the determinants of entrepreneurial finance.

This research is explanatory research because it assessed how different factors affect the entrepreneurial finance. It adopts a quantitative approach to describe the determinants of entrepreneurial finance and test the relationship. This thesis built on primary data that is collected from Startup Accelerators, Incubators and banks. This study consisted of gathering information from 58 respondents. For data collection we use questionnaire instrument. The respondents represented different ages, genders, education levels, and work experiences.

The results confirmed that the strategic planning, venture resources, business owner's skills, perception of environment, age of business and entrepreneurial orientation are factors influencing the entrepreneurial finance. According to this research strategic planning positively relates to entrepreneurial finance. Venture resources including human resources also affect the entrepreneurial finance. This research also proves that the business owner's skills include management, marketing, human resource management and innovation skills all affect the entrepreneurial finance. Other than that social and legal environmental factors affect the use of financial resource and investment decisions.

This study has various implications for several entrepreneurs like small business owners and SMEs. This study also has academic implications. Potential researchers can explore entrepreneurial finance determinants, as it is multifaceted concept. Entrepreneurs at large can be benefited from this study by enhancing their entrepreneurial skills, strategies and resources.