ABSTRACT

The core aim of this study has been to identify the key determinants of financial performance of insurance companies that are operating in Pakistan. On the basis of the study's nature, the secondary sources have been used in this study to collect the relevant data about the financial performance of insurance companies' period from 2010 to 2019. The research design that has been followed in this study was quantitative, which has helped in examining association between different factors and the net income of insurance companies. GLS model has been used in this study to examine the impact of independent variables on dependent variable. The results show that the independent variables including claim costs, interest rate, GDP, leverage, size of the company, reinsurance and underwriting results are found to have a significant impact on the net incomes of insurance firms whereas, no significant impact of age, income premium and HHI index has been found on the net incomes of insurance firms in this study.