

## ABSTRACT

Regulators and policymakers around the globe have stressed in the past two decades to develop robust and efficient corporate governance policies. Experts believe that a strong corporate governance mechanism promotes corporate capital access, enhances competitiveness, improves financial markets, and encourages economic growth. This research aims to evaluate the impact on results of 69 non-financial sampling firms listed at the Pakistan Stock Exchange from selected variables such as business profitability, firm valuation, scale and leverage. It can easily be inferred from our FEM and REM review of the panel data that core corporate governance characteristics are influenced by corporate profitability and size. The leverage and size of the business however has less impact on main corporate governance qualities.

**KEYWORDS:** Corporate Governance, Leverage, Profitability, Sustainable Govt Policies.