

# ABSTRACT

The intension of this study is to examine the impact of tax avoidance on firm's value in the presence of agency cost and information transparency. Control variables impact also have been examined such as return on assets, return on equity, leverage, growth, weighted average cost of capital. This study captures the yearly base data of all variables of KSE 100 firms listed on PSX Pakistan Stock Exchange from 33 different sectors of Pakistan over the period of 10 years from 2009 to 2018. The explanatory and control variables of this study are Tax Avoidance and ROA, ROE, Leverage, Growth, WACC, Agency Cost, Information Transparency respectively. The dependent variable is Value of firm measured through Tobin's Q ratio. The study first examines the relationship between variables; it further examines the impact of independent variables on firm's value by using multiple regression models of Least Square Method and Hausman test. This study also includes the techniques of Autocorrelation testing, multi-collinearity testing, heteroskedasticity testing. Empirical results showed that tax avoidance has negative relationship with firm's value whereas information transparency has positive effect on firm value.