

## Abstract

This study examined the association between financial wellbeing and life satisfaction. This study has used social capital dimensions (bonding and bridging social capital) to mediate the association between financial wellbeing and life satisfaction. Financial wellbeing has been measured through different indicators such as financial satisfaction, financial behavior, financial attitude and financial knowledge. A convenient sampling technique was used in this study. The primary data was collected from 486 employees from the service sector of Lahore, Pakistan. The Partial Least Square Structural Equation Modelling (PLS-SEM) technique was used to analyze the model. The findings of this study suggested that financial knowledge, financial behavior and financial satisfaction have impact on life satisfaction. Social capital has shown the mediating effect between financial wellbeing and life satisfaction. Therefore, it is concluded that there is a relationship between financial wellbeing and life satisfaction and employees who have good social networks and participate in social activities have better financial wellbeing and life satisfaction.

**Keywords:** financial wellbeing, life satisfaction, social capital, bonding social capital, bridging social capital, financial knowledge, financial satisfaction, financial knowledge, financial behavior, financial attitude, PLS-SEM.